

Property Liability Insurance Guaranty Association Medical Malpractice Reinsurance Association Surplus Lines Insurance Guaranty Fund Unsatisfied Claim and Judgment Fund

NJPLIGA Bulletin 2007 - 003

TO:	Property and Casualty Insurance Industry Member Companies
FROM:	Joseph DellaFera, Chief Executive Officer
SUBJECT:	2007 NJPLIGA Assessment True Up of the 2006 NJPLIGA Assessment
DATE:	May 11, 2007

At its May 9, 2007 Board Meeting, the Board of Directors of the New Jersey Property-Liability Insurance Guaranty Association (NJPLIGA) reviewed the funding needs of NJPLIGA to satisfy its insolvency and other statutory responsibilities.

The Board determined a 2007 NJPLIGA Assessment of Member Companies was necessary and authorized a **1.40%** assessment of each carrier's property and casualty net direct written premium.

Notices for the 2007 NJPLIGA Assessment and True Up of the 2006 NJPLIGA Assessment will be issued on August 1, 2007. Payments on net balances are due by September 17, 2007. Net refunds on credit balances will be issued no later than October 31, 2007.

Should you have any questions, please refer to our website (<u>www.njguaranty.org</u>) or contact the Member Company Representative at <u>MemCoRep@njguaranty.org</u> or 908-382-7214.